

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Canara Bank N R Road branch, 3rd Floor, New City Complex, 4th Cross, N R Road**, will be sold "As is where", "As is what is" and "Whatever there is" on **30.11.2022, 11:00 AM TO 12:00 PM**, for recovery of **₹36,18,760/- (Rupees Thirty Six lakhs eighteen thousand seven hundred sixty only)** with further interest/charges due to the Canara Bank N R Road Branch, Bengaluru of Canara Bank from

BORROWER (S)

1. **M/S S L N SILKS** NO 35 3RD CROSS 3RD MAIN AMRUTHNAGAR BANGALORE 561203 represented by its proprietor **Sri.PRABHUDEV M SO MUNNINARASAPPA**.
2. **Sri PRABHUDEV M SO MUNNINARASAPPA**, 107 7th Cross 11th Ward Karenahalli Doddaballapur Bangalore Rural-561203.

GUARANTOR (S) / MORTGAGOR (S)

1. **Sri RAJANNA N** S/o 35 3RD CROSS 3RD MAINROAD, MUNESWARA BLOCK AMRUTHA NAGAR, SAHAKARANAGAR P O BANGALORE NORTH, BANGALORE 560092

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **28.11.2022** by **5.00 PM** by way of DD favouring Authorised Officer Canara Bank N R Road Branch or through online payment to Account No. **209272434** (IFS Code **CNRB00000410**), the description of the property is as under.

(Rs. in Lakhs)

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	Residential Building bearing Municipal No 336, Khatha No 825/49/11, Part 12 – south side east to west 50ft, north to south 30 ft Karenahalli Near Kongadiappa college Behind AbhayaChowdeshwari Temple Doddaballapura Bangalore 561203 East by : Sri Muniraju house West by : 18ft road North by : Site no11 of Sri. R Shivakumar and D M Aswath Narayana South by : Smt Kalammma property	54.52	5.46

The incremental value of the properties mentioned above will be in multiplies of Rs.1,00,000/- (Rupees One Lakh Only).

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, N R Road, Bengaluru, Ph No 080-22132737, Ph. No. 9900410111, during office hours on any working day.

Date:27.10.2022

Place: Bengaluru

For Canara Bank
Chief Manager
Authorized Officer
Agricultural Finance Branch
Luny Building Bangalore-2
Canara Bank

वी. चंद्रसेकरन
V. CHANDRASEKARAN
इ.अ.सं. / S. P. No. 49332

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.10.2022

1. Name and Address of the Secured Creditor :	Canara Bank N R Road Branch, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	<p><u>BORROWER (S)</u></p> <p>M/S S L N SILKSNO 35 3RD CROSS 3RD MAINAMRUTHNAGARBANGALORE561203 represented by its proprietor Sri. PRABHUDEV M SO MUNNINARASAPPA</p> <p>Sri PRABHUDEV M SO MUNNINARASAPPA, 107 7th Cross 11th Ward KarenahalliDoddaballapur Bangalore Rural-561203.</p> <p><u>GUARANTOR (S) / MORTGAGOR (S)</u></p> <p>1. Sri RAJANNA N S/o 35 3RD CROSS 3RD MAINROAD, MUNESWARA BLOCK AMRUTHA NAGAR, SAHAKARANAGAR P O BANGALORE NORTH, BANGALORE560092</p>
Total liabilities:	₹36,18,760/- (Rupees Thirty Six lakhs eighteen thousand seven hundred sixty only) along with further Interest and cost thereon due to the N R Road branch of Canara Bank Bengaluru respectively.
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s Antares Systems Ltd Bangalore (Contact no 9686196756 / 080-49352000, e- mail: manohar.s@antaressystems.com
(c) Date & Time of Auction	30.11.2022 11.00 AM to 12.00 PM
(d) Place of Auction	Online.
4. Reserve Price / EMD :-	The reserve price is Rs.54,52,000/- (Rupees Fifty four lakhs fifty two thousand only) The earnest money deposit is Rs.5,46,000/- (Rupees Five lakhs forty six thousand only)
5. Other terms and conditions:	<p>a) Auction / bidding shall be only through "Online Electronic Bidding" through the website "www.bankeauctionwizard.com" Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorised Officer, on</p>

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25.11.2022 during office hours.

- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, N R Road branch OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. 209272434Canara Bank, N R Road branch of Canara Bank Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0000410), on or before **28.11.2022- 5:00 PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail:manohar.s@antaressystems.com.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.11.2022- 5:00 PM** to N R Road branch of Canara Bank Bengaluru - 560 002, by hand or by e-mail.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail:manohar.s@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- (Rupees One Lakh Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

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- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach N R Road branch of Canara Bank Bengaluru who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Canara Bank, N R Road branch, e-mail id cb0410@canarabank.com, The Chief Manager, Canara Bank Mob No. 9900410111, N R Road branch, OR the service provider M/s Antares Systems Ltd. Bangalore (Contact no. 9686196756/020-49352000, e-mail: manohar.s@antaressystems.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For Canara Bank
Chief Manager
Hi-Tech Agricultural Finance Branch
Tiny Buildings Bangalore-2
Authorised Officer

वी. चंद्रसेकरन
V. CHANDRASEKARAN
ह.अ.सं. / S. P. No. 49332

Date: 27.10.2022

Place: Bengaluru

Canara Bank